

Key investor information

This document provides you with key investor information about this investment group. The information is not required by law. Its purpose is to inform you about the nature of this investment group and the associated risks. You are advised to read it so you can make an informed decision about whether to invest.

Swisscanto AST Avant BVG Portfolio 45 GT CHF (Valor: 19225268, ISIN: CH0192252689)

Swisscanto AST Avant BVG Portfolio 45 GT CHF is an investment group of the Swisscanto Investment Foundation Avant.

Objectives and investment policy

The investment group pursues a balanced investment strategy in that it seeks approximately to obtain similarly high income from bonds and equities.

Important features:

As a fund of funds, the investment group invests worldwide in equities, bonds and Swiss real estate. The strategic allocations to equities (45%), bonds (40%) and real estate (15%) contribute to diversifying risk and increasing potential income.

Derivatives may be used for achieving the investment objective.

Units of the investment group are in principle issued and redeemed on any bank working day in Switzerland.

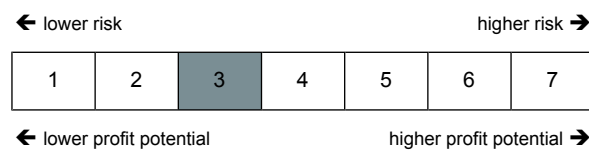
Capital gains and income of the investment group are not distributed and instead are reinvested.

Additional important information:

Derivatives: The use of derivatives therefore does not result in a leverage effect on the investment group's assets, nor does it correspond to short-selling.

Recommendation on holding period: this investment group is appropriate for investors with a medium-term investment horizon (three to five years) or a longer-term investment horizon.

Risk and reward profile



The historical data used for calculating the risk and profit category cannot serve as a reliable indicator of the future risk profile.

The risk and profit category shown may very well undergo changes. Assignment to a category may change over time.

The lowest risk category cannot be equated with a risk-free investment.

Reasons for being assigned to the risk and profit category:

- Interest-rate curve
- Interest-rate increase
- Price fluctuations in the share market and company-specific price fluctuations
- Foreign currency risks

There is no capital guarantee and no capital protection.

Other risks that are material to the investment group and not adequately covered by the aforementioned indicator:

- Credit risks because substantial investments are made in interest-bearing securities whose repayment may be cancelled.

Charges

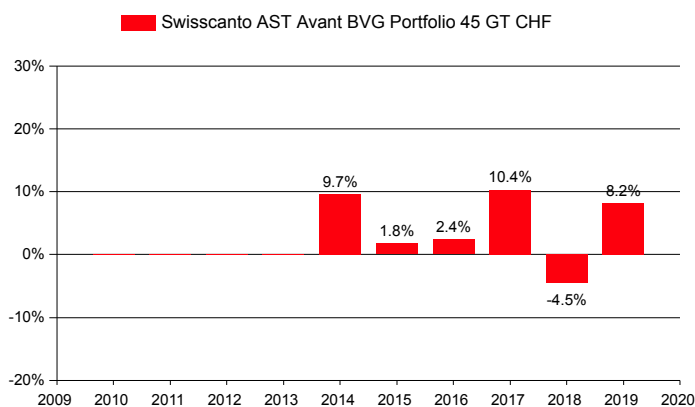
The costs charged to the assets of the investment group are used for the administration, distribution and marketing of the investment group. These costs adversely affect the performance of the investment group.

One-off charges debited before or after you invest	
Issue charges (max.)	none (*)
Redemption charges (max.)	none (*)
Charges taken from the investment group over a year	
Ongoing charges	0.45%
Charges taken from the investment group under certain specific conditions	
Performance fee (max.)	none

The ongoing costs relate to the end of the investment group's accounting year. The ongoing charges may change from year to year. The annual report contains details of the costs.

(*) Upon subscription and redemption of units in the investment group, the pension foundation of a bank may, if applicable, charge an issue or redemption fee. Your adviser will be able to inform you of the actual costs (including any bank charges).

Past performance



Additional information:

Past performance is no guarantee of future success.

Shares for this unit class of the investment group were issued the first time in: 2013

Currency in which the performance was calculated: CHF

Running costs are taken into account in the performance.

Practical information

- The custodian bank is Zürcher Kantonalbank, Zurich.
- The articles of association, foundation rules and investment guidelines can be downloaded in PDF form at www.swisscanto.com. These documents, together with the most recent annual report and any other documentation, may also be obtained free of charge from Swisscanto Investment Foundation Avant, Management, Bahnhofstrasse 9, CH-8001 Zurich.
- The Swisscanto Investment Foundation Avant may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the investment guidelines.