



Swisscanto (CH) Money Market Fund Opportunities CHF DT CHF

Money Market | reinvesting | August 2020

Security Number: 42724208
ISIN-Number: CH0427242083

Bloomberg: ZKBENHA SW

Fund Description

The fund invests in first-class money market investments in CHF and foreign currencies, whereby foreign currency risks are hedged against CHF. If the relative appeal of the various money markets shifts, the portfolio is dynamically adjusted. The Portfolio Manager carefully selects the securities and actively diversifies the issuer risk across sectors and maturities. The focus is on high liquidity of the overall portfolio.

Profile/Suitability

This product is suitable for investors who

- have at least a very short-term investment horizon.
- are seeking an actively managed money market portfolio.
- are striving for a broad diversification over various counterparties.
- have the necessary risk tolerance towards the interest rate and credit risks of the asset class.

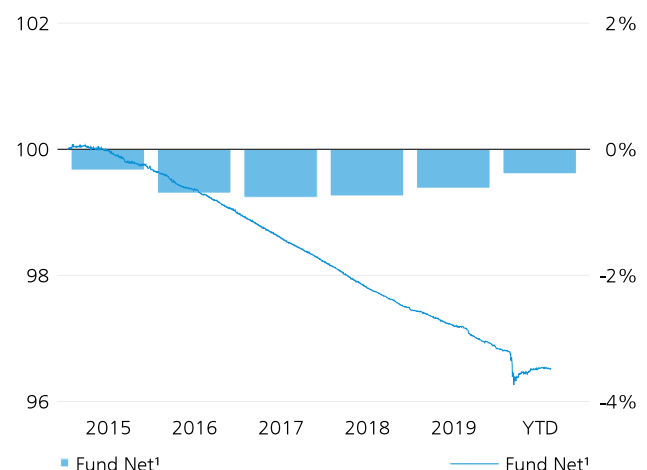
Risk Indicator

low < **1** 2 3 4 5 6 7 > high

Fund Facts

NAV per Share (31.08.2020)	CHF 91.41
52-Week High (02.09.2019)	CHF 92.48
52-Week Low (24.03.2020)	CHF 91.17
Fund Domicile	Switzerland
Share Class Currency	CHF
Fund Currency	CHF
Accounting Year End	30.09.
Share Class Launch Date	12.03.2010
Inception Date Fund	12.03.2010
Start Performance Calculation	01.04.2010
Share Class Volume (million)	CHF 129.75
Fund Volume (million)	CHF 188.60
Shares Outstanding	1'419'412.939
Benchmark	FTSE 3-Month Swiss Franc Eurodeposit
Flat-Rate Management Fee p.a.	0.05%
Flat Fee p.a.	0.08%
Total Expense Ratio p.a.	0.08%
Management Company	Swisscanto Fondsleitung AG, Zurich
Portfolio Management	Zürcher Kantonalbank
Custodian Bank	Zürcher Kantonalbank

Indexed Performance and Performance in %



Since start performance calculation or at the longest for the last five years. Indexed performance (left scale). Performance in percent (right scale).

Performance in %

Since	1m	3m	1yr	3yrs p.a.	5yrs p.a.	10yrs p.a.
Fund Net ¹	-0.01	0.03	-0.66	-0.66	-0.68	-0.28
Fund Gross ²	0.00	0.05	-0.58	-0.58	-0.60	-0.20
Benchmark	-0.06	-0.17	-0.81	-0.87	-0.93	-0.56

Minor deviations in performance can be caused by rounding errors.

Annual Performance in %

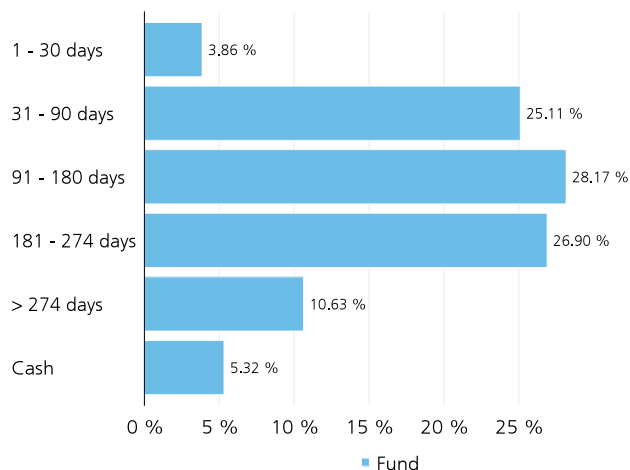
Year	2015	2016	2017	2018	2019	YTD
Fund Net ¹	-0.33	-0.70	-0.76	-0.74	-0.62	-0.39
Fund Gross ²	-0.25	-0.62	-0.68	-0.66	-0.54	-0.33
Benchmark	-1.04	-1.04	-0.96	-0.93	-0.85	-0.50

Year/period: Since start performance calculation or for the year/period. Minor deviations can be caused by rounding errors.

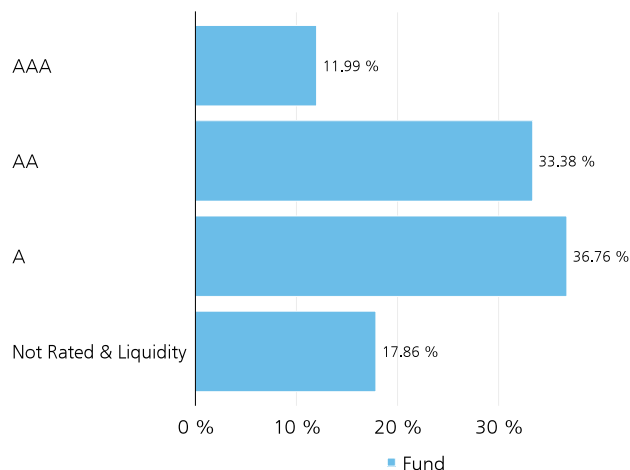
¹ The represented net value development less all regular fund fees due. Any further costs due, which can be charged directly to the fund assets, are disclosed in the fund prospectus.

² The gross performance indicated before deduction of any regular fund fees incurred.

Breakdown by Maturity



Breakdown by Credit Rating



Breakdown by Asset Category in %

	Fund
Bonds	94.12
Floater	0.56
Cash	5.32

Largest Issuers in %

	Fund
National Australia Bank Ltd	5.25
Pfandbriefb. schweiz. Hyp.	3.53
Basler Kantonalbank	3.00
Lunar Funding V PLC	2.91
HYPO NOE Gruppe Bank AG	2.87
Cooperatieve Rabobank UA	2.86
Helvetia Holding AG	2.67
Raiffeisen Schweiz Genossenschaft	2.66
Kingdom of Norway	2.61
Canton of St Gallen - Switzerland	2.32

Risk Figures

annualised/realised	1yr	3yrs	5yrs
Volatility Fund	0.46%	0.26%	0.21%
Sharpe Ratio	0.11	0.29	0.33

Portfolio Data

	Fund
Number of Positions	157
Yield to Maturity	-0.24%

Comments to the Fund

Target Investor Group - Term

Wealth management clients or institutional investors

Target Investor Group - Description

D class is offered to all institutional investors and wealth management clients. The second letter «T» indicates that the class reinvests profits (accumulating). A flat rate administrative fee is charged.

Flat Fee (FF)

The FF is used for management, asset management and, where compensated, the sale of the fund as well as for compensation of the custodian bank for services provided by it. The FF is composed of the flat-rate management fee (FMF) and the flat-rate administration fee (costs for management and for administration).

Flat-Rate Management Fee (FMF)

The FMF is used for asset management and, where compensated, the sale of the fund. The FMF is a component of the FF.

Total Expense Ratio (TER)

The TER refers to the commissions regularly charged to the fund assets (operating expenses) and is expressed as a percentage of the fund's assets. The figure quoted relates to the level of the TER in the past financial year and does not guarantee that the level will be similar in the future.

Swinging single pricing (SSP) indirectly

According to fund master data, this fund does not exhibit any swinging single pricing (SSP). However, it cannot be ruled out that an investment is made in a target fund with SSP indirectly.

Explanation of general risks

The investment differs from an investment in deposits. Investment involves risks, especially with regard to fluctuations in value, capital and return. Investments in foreign currencies are subject to exchange rate fluctuations. Custody and counterparty risks represent further significant risks. We hereby refer to the detailed description of various risks which are included in the prospectus and/or in the Key Investor Information Document (KIID).

Risk Indicator

The historical data used to calculate the risk and return category cannot be used as a reliable indication of the future risk profile. The reported risk and return category may well be subject to change. The rating by category is consistent with the one shown in the Key Investor Information (KIID). The lowest risk category cannot be compared with a risk-free investment. There is no capital guarantee or capital protection. The risk of capital loss is borne by the investor.

Breakdown Allocations

Allocation refers to invested fund capital adjusted to 100%. Minor deviations can be caused by rounding errors.

Volatility

Volatility is a statistical measure of risk which indicates the extent to which the absolute return on an investment or a portfolio fluctuates on average around its mean value in the course of a year.

Sharpe Ratio

The Sharpe ratio is a performance measure which indicates the risk-adjusted excess return (difference between the portfolio return and the risk-free return) compared to the investment risk incurred (volatility).

Yield to Maturity

The yield to maturity is the average annualised return achieved by an investor if they hold onto a bond until the contractually agreed maturity date.

ISO Certification

Asset Management at Zürcher Kantonalbank is ISO 9001 certified. The ISO 9001 certification guarantees that the authorised user has a management system that meets the requirements of a suitable and recognised standard and has been successfully certified/assessed by the Swiss Association for Quality and Management Systems (SQS).

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