

# Swisscanto BVG 3 Index 45 RT CHF

Mixed | reinvesting | August 2020

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Bloomberg: SBVG45R SW

## Investment Group Description

Passively managed Fund of Funds (umbrella fund), consisting of equity and bond funds.

The investment group's objective is to replicate the underlying indices as precisely as possible.

The investment group pursues an investment strategy aimed at capital gains. The equities portion averages 45%, the bond portion 55%.

## Profile/Suitability

This product is suitable for investors who

- have at least a medium-term investment horizon.

Only monies from tax-exempt institutions for occupational pension provision and linked self-provision for pensions in Switzerland (Pillars 2 and 3a) is permitted.

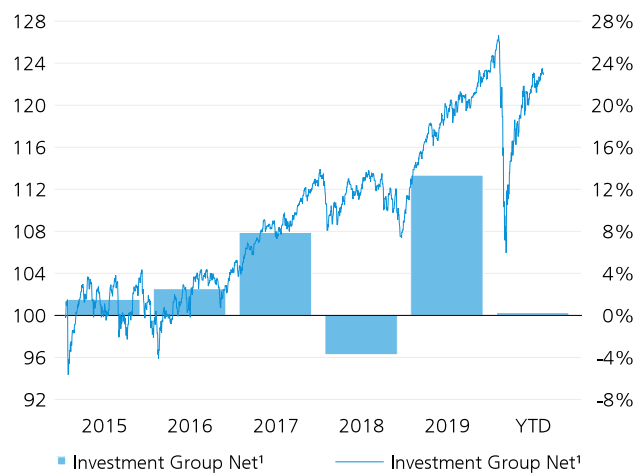
## Risk Indicator

low < 1 2 3 **4** 5 6 7 > high

## Investment Group Facts

NAV per Share (31.08.2020)	CHF 156.51
52-Week High (19.02.2020)	CHF 161.34
52-Week Low (23.03.2020)	CHF 134.94
Investment Group Domicile	Switzerland
Share Class Currency	CHF
Investment Group Currency	CHF
Accounting Year End	30.06.
Share Class Launch Date	01.07.2014
Inception Date Investment Group	01.11.2010
Start Performance Calculation	01.08.2014
Share Class Volume (million)	CHF 276.32
Investment Group Size (million)	CHF 289.09
Shares Outstanding	1'765'564.314
Investment Method	Optimized Sampling
Securities Lending	No
Flat Fee p.a.	0.35%
Total Expense Ratio p.a.	0.40%
Issue Fees in Favour of the Fund	0.29%
Redempt. Fees in Fav. of the Fund	0.05%
Investment Foundation	Swisscanto Investment Foundations, Zurich
Portfolio Management	Zürcher Kantonalbank
Custodian Bank	Zürcher Kantonalbank

## Indexed Performance and Performance in %



Since start performance calculation or at the longest for the last five years. Indexed performance (left scale). Performance in percent (right scale).

## Performance in %

Since	1m	3m	1yr	3yrs p.a.	5yrs p.a.	Start p.a.
Investment Group Net <sup>1</sup>	1.36	2.59	1.60	4.12	4.22	4.28
Investment Group Gross <sup>2</sup>	1.39	2.68	1.95	4.49	4.59	4.64

Minor deviations in performance can be caused by rounding errors.

## Annual Performance in %

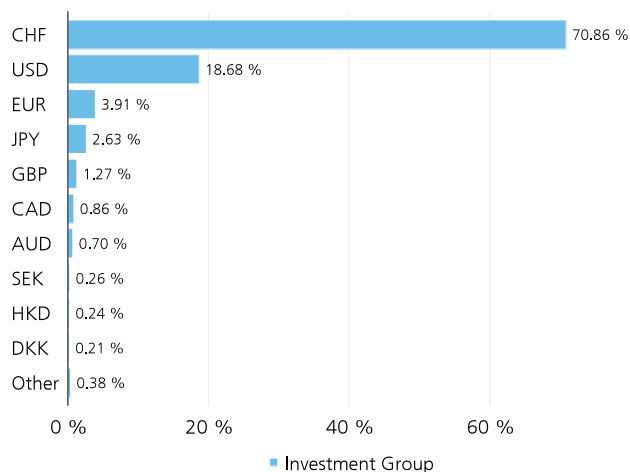
Year	2015	2016	2017	2018	2019	YTD
Investment Group Net <sup>1</sup>	1.52	2.54	7.89	-3.73	13.34	0.27
Investment Group Gross <sup>2</sup>	1.88	2.90	8.27	-3.40	13.74	0.50

Year/period: Since start performance calculation or for the year/period. Minor deviations can be caused by rounding errors.

<sup>1</sup> The represented net value development less all regular fund fees due. Any further costs due, which can be charged directly to the fund assets, are disclosed in the fund prospectus.

<sup>2</sup> The gross performance indicated before deduction of any regular fund fees incurred.

### Breakdown by Currency



### Largest Positions in %

	Investment Group
Nestlé SA	4.86
Roche Holding AG	3.34
Novartis AG	2.90
Apple Inc	1.20
Microsoft Corp	0.88

### Sustainability Indicator

high < A B C D E F G > low

### Breakdown by BVV2 in %

	Investment Group
Money Market	2.97
Bonds CHF	46.46
Bonds Foreign Currency	3.57
Swiss Equities	22.10
Foreign Equities	24.89

### Largest Issuers in %

	Investment Group
Swiss Confederation	7.76
Pfandbriefb. schweiz. Hyp.	7.10
Pfandbriefz. schweiz. KB	6.08
United States of America	1.29
Canton of Geneva - Switzerland	0.88

### Risk Figures

annualised/realised	1yr	3yrs	5yrs
Volatility Investment Group	9.36%	6.67%	5.92%
Sharpe Ratio	0.25	0.72	0.83

### Portfolio Data

	Investment Group
Number of Positions	3'953
Modified Duration	7.59
Yield to Maturity	0.03%
Time to Maturity in Years	8.12
Average Coupon	1.21%

## Comments to the Investment Group

### Target Investor Group - Term

Vested benefits foundations and retirement benefit plans and forms of benefit schemes under pillar 3a

### Target Investor Group - Description

Units of share class R are reserved for participation in the following institutions for occupational pensions (pillar 2) and tied personal pension provision 3a: Vested benefits foundations in accordance with the Swiss federal law on Vested Benefits in Occupational Old Age, Survivors' and Disability Benefit Plans (FZG) and retirement benefit plans and forms of benefit schemes under pillar 3a in accordance with the ordinance on the tax deductibility of contributions to recognised forms of benefit schemes (BVV 3). The second letter «T» indicates that the class reinvests profits (accumulating).

### Flat Fee (FF)

The FF is used for management, asset management and, where compensated, the sale of the fund as well as for compensation of the custodian bank for services provided by it. The FF is composed of the flat-rate management fee (FMF) and the flat-rate administration fee (costs for management and for administration).

### Total Expense Ratio (TER)

The TER refers to the commissions regularly charged to the fund assets (operating expenses) and is expressed as a percentage of the fund's assets. The figure quoted relates to the level of the TER in the past financial year and does not guarantee that the level will be similar in the future.

### Fees

In order to protect existing Investors, Subscription and Redemption Fees are credited to the respective Subfund by the Fund Management. Issue and redemption fees in favour of the fund are reduced to the extent that subscriptions and redemptions are offset against each other on a bank working day (CRAS = Crossing rate adjusted spreads Pricing). For further information, see fund agreement.

### Swinging single pricing (SSP) indirectly

According to fund master data, this fund does not exhibit any swinging single pricing (SSP). However, it cannot be ruled out that an investment is made in a target fund with SSP indirectly.

### Explanation of general risks

The investment differs from an investment in deposits. Investment involves risks, especially with regard to fluctuations in value, capital and return. Investments in foreign currencies are subject to exchange rate fluctuations. Custody and counterparty risks represent further significant risks. We hereby refer to the detailed description of various risks which are included in the prospectus and/or in the Key Investor Information Document (KIID).

### Risk Indicator

The historical data used to calculate the risk and return category cannot be used as a reliable indication of the future risk profile. The reported risk and return category may well be subject to change. The rating by category is consistent with the one shown in the Key Investor Information (KIID). The lowest risk category cannot be compared with a risk-free investment. There is no capital guarantee or capital protection. The risk of capital loss is borne by the investor.

### Breakdown Allocations

Allocation refers to invested fund capital adjusted to 100%. Minor deviations can be caused by rounding errors.

### Volatility

Volatility is a statistical measure of risk which indicates the extent to which the absolute return on an investment or a portfolio fluctuates on average around its mean value in the course of a year.

### Sharpe Ratio

The Sharpe ratio is a performance measure which indicates the risk-adjusted excess return (difference between the portfolio return and the risk-free return) compared to the investment risk incurred (volatility).

### Modified Duration

The modified duration indicates by how many percent the price of a bond changes if the market interest rate changes by one percentage point.

### Yield to Maturity

The yield to maturity is the average annualised return achieved by an investor if they hold onto a bond until the contractually agreed maturity date.

### Average Coupon

To calculate the average coupon, the coupons are weighted according to the current outstanding volume of invested bonds.

### Sustainability Indicator

The sustainability indicator assesses the sustainability of collective products, including both sustainable and conventional products. It provides the client with an indication of how the theme "sustainability" is reflected in his/her investment portfolio. Using data from the three dimensions of environment (E), reputation (S) and corporate governance (G), the so-called ESG criteria, the degree of an investment fund's sustainability is determined. Based on this indicator, investment funds are classified in sustainability categories ranging from A (the highest level) to G (the lowest level).

### ISO Certification

Asset Management at Zürcher Kantonalbank is ISO 9001 certified. The ISO 9001 certification guarantees that the authorised user has a management system that meets the requirements of a suitable and recognised standard and has been successfully certified/assessed by the Swiss Association for Quality and Management Systems (SQS).

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